Energy and Heating Cost Comparison Chart (Winter 2019-20; South Carolina)

	Propane		Natural Gas		Heat Pump (Air- Source)		Heat Pump (Geothermal)		Electric Resistance		Heating Oil	
Appliance Efficiency		Avg. Efficiency		Avg. Efficiency	7.30	HSPF***	3.	COP		Avg. Efficiency		Avg. Efficiency
Fuel/Energy Price Heat Value	2.594 91,333	\$/gal.* BTU/gal	0.822 100,000	\$/therm**	0.112	\$/kwh***	0.11	2 \$/kwh***	0.112 3,413	\$/kwh*** BTU/kwh	2.79 138,690	\$/gal.*-*
Energy Input/Appliance Output	,	gal/therm	,	therm/therm	13.70	kwh/therm	9.7	7 kwh/therm		kwh/therm	·	gal/therm
Operating Cost/Therm of Heat Produced		\$/therm	1.03	\$/therm	1.53	\$/therm	1.0	9 \$/therm	3.45	\$/therm	2.51	\$/therm
Winter Heating Cost*-**			\$ 822		\$ 1,227		\$ 875		\$ 2,763		\$ 2,012	

^{*} U.S. Energy Inform. Administration, average Lower Atlantic Region residential propane spot price, 11/6/2019

Notes: 1 therm = 100,000 Btu



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^{**} Source: Piedmont Natural Gas, effective 11/1/2019, SC residential standard rate Nov-March

^{***} Source: Duke Energy, effective 10/1/2019, all-electric RE schedule residential rate (avg. for over and under 1,000 kWh rates)

^{****}Typical 7.7 HSPF air-source heat pump (per DOE a 7.7 HSPF correlates to 7.3 actual in GSP and Midlands, SC)

^{*-*} U.S. Energy Information Administration, average Lower Atlantic Region residential heating oil spot price, 11/6/2019

^{*-**} based on 800 therms of total seasonal heat.